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Amendment No. 1 to HB3980

**Kernell
Signature of Sponsor**

AMEND Senate Bill No. 2449*

House Bill No. 3980

by deleting Section 1 of the bill and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 2-10-110, is amended by adding the following as a new subsection thereto:

(g)

(1) Notwithstanding any other provision of this section to the contrary, if the registry of election finance issues a finding that a person converted campaign funds to personal use, then in addition to any penalty assessed by the registry under subdivision (a)(2) the registry shall also require the person to reimburse the amount converted to personal use to such person's campaign account within thirty (30) days after the assessment becomes final.

(2) After that thirty (30) days, if the person has not reimbursed the amount converted to personal use to such person's campaign account, then such person shall be assessed a civil penalty by the registry equal to five percent (5%) interest per month on the total amount that was converted to personal use until such money is repaid to the campaign account or until the interest accrued reaches the total amount converted to personal use.